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SYBA F

BUS. LAW III

March 2016 OP3ACE

**Time:** 2 ½ hours

**Marks:** 75

**Note:** i) All questions are compulsory.

ii) Figures to the right indicate marks

**Q. 1 A] Match the following (Any 8)**

**8 Marks**

Sr. No.	Group A	Sr. No.	Group B
1.	Private Placement	a.	Shelf
2.	Feature of Company	b.	No upper limit for members
3.	Type of Prospectus	c.	Voting rights
4.	Doctrine of Indoor Management	d.	Maximum 200 persons
5.	Public Limited Company	e.	Charter of Company
6.	Common Seal	f.	Royal British Bank case
7.	Memorandum of Association	g.	Criminal Liability
8.	Equity Shareholder	h.	Separate Legal Entity
9.	Mis-statement in Prospectus	i.	Debt issue
10.	Debentures	j.	Signature of Company

**Q. 1 B] Fill in the Blanks (Any 7)**

**7 Marks**

1. Financial year in the period ending on \_\_\_\_\_ every year.
2. A Company is an \_\_\_\_\_ person.
3. Promoters stand in \_\_\_\_\_ relation to the Company.
4. DIN full form is \_\_\_\_\_.
5. There are \_\_\_\_\_ clauses in the Memorandum of Association.
6. Alteration of Articles of Association requires \_\_\_\_\_ resolution.
7. Anything done in contravention of Object clause is \_\_\_\_\_.
8. Prospectus is a/an \_\_\_\_\_ to public.
9. Private Placement is offer to a \_\_\_\_\_ group of persons.
10. \_\_\_\_\_ are additional shares given to the existing shareholders without any additional cost.

**Q. 2**

- a. Explain the procedure for conversion of Private Limited Company into Public Limited Company. **8 Marks**
- b. Define Financial Year, Company Liquidator and Public Company. **7 Marks**

Or

Explain in detail registration process for Incorporation of Company.

**15 Marks**

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Q. 3

- a. Doctrine of Indoor Management. **8 Marks**
- b. What are the Liabilities for Mis-statement in Prospectus. **7 Marks**

Or

Define Memorandum of Association and its contents. **15 Marks**

Q. 4

- a. Note on Issue of Bonus Shares **8 Marks**
- b. Note on Debentures **7 Marks**

Or

Define Shares and types of Share capital **15 Marks**

Q. 5 Write Short Notes (Any 3)

**15 Marks**

- a. Holding and Subsidiary Company
- b. Doctrine of Ultra Vires
- c. Articles of Association and its contents
- d. Private Placement
- e. Characteristics of Company